

NEWS RELEASE

FOR IMMEDIATE RELEASE

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Suffolk
VIRGINIA

It's a good time to be in Suffolk

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MONARCH BANK OPENS FIRST SUFFOLK BRANCH

SUFFOLK, Virginia (June 13, 2012) On June 15, 2012, Monarch Bank will hold a Grand Opening and Ribbon Cutting Event at 10:30 a.m. for their new location at 2999 Corporate Lane off of Godwin Boulevard in Suffolk. Adam Goldblatt, Monarch Suffolk President, will join Suffolk Mayor Linda T. Johnson as hosts for the event.

"Monarch Bank is excited to officially enter the Suffolk marketplace," said Monarch Bank President, Neal Crawford. "The decision to expand Monarch's footprint into Suffolk is based on serving our existing client base and providing community banking services to another major city in Southside Hampton Roads."

"We think Suffolk will respond well to Monarch's value-added relationship style of banking," said Adam Goldblatt. "Community banking is, at its core, a commitment to building relationships with local businesses and families."

Monarch Financial Holdings, Inc. is the holding company for Monarch Bank. Monarch Bank currently has nine other banking offices in Virginia Beach, Norfolk and Chesapeake. Other divisions and subsidiaries include OBX Bank and Monarch Mortgage, among others.

“We are delighted that Monarch Bank has decided to expand to our city”, said Mayor Linda T. Johnson. “We wish them success as they continue to grow in the Hampton Roads market and beyond”.

Monarch Bank is located across from the Food Lion shopping center, on the same side of Godwin Boulevard as Sentara Obici Hospital.



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